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Required Report - public distribution

Date: 4/13/2010

GAIN Report Number: VM0022

Vietnam

Rice Price - Weekly

2010

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Report Highlights:

The Vietnam Food Association (VFA) suggested a new Minimum Export Price (MEP) last week for 25 percent broken rice at \$350 per ton. Rice price offers from exporters decreased slightly last week, due to unfavorable responses from international buyers.

Paddy prices dropped last week due to the pressure of the harvested Spring crop paddy in the Mekong River Delta.

Post: Commodities:

Hanoi Rice, Milled

Author Defined:

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending April 09, 2010

		Quotes (\$/ton)						Quote Averages	
% Dualian	#1	#2	#3	#4	#5	#6	#7	Current	Previous
Broken								Average	(Apr. 02)
5	375	375	375	375	375	375	375	375.00	378.57
10	365	370	370	365	365	365	370	367.14	367.86
15	355	360	360	355	355	355	355	356.43	357.86
25	345	345	350	350	345	350	350	347.86	347.86

Source: Vietnamese rice exporters